

# ALASKA BAR FOUNDATION

## Balance Sheet

December 2019

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ASSETS	
Current Assets	
First National Bank	10,819
AK USA Fed Cr Union Savings	2,373
AK USA Fed Cr Union - CD 83	81,773
AK USA Fed Cr Union - CD 81	77,354
AK Bar Assn Receivable	3,010
Prepaid Insurance	261
TOTAL Current Assets	<hr/> 175,590
TOTAL ASSETS	<hr/> 175,590
LIABILITIES	
Current Liabilities	
AK Bar Assn Payable	2,111
TOTAL Current Liabilities	<hr/> 2,111
TOTAL LIABILITIES	<hr/> 2,111
CAPITAL	
Working Capital Reserve	100,000
George F Boney Endowment	5,000
Justice Rabinowitz MemorialFnd	6,668
Scholarship Fund	2,000
Law Related Education Fund	1,719
Access to Justice Innovation Fund	3,324
Undesignated Capital	51,299
Year-to-Date Gain/(Loss)	3,469
TOTAL CAPITAL	<hr/> 173,479
TOTAL LIABILITIES & CAPITAL	<hr/> 175,590

# ALASKA BAR FOUNDATION

## Income Summary

Month- and Year-to-Date, December 2019 - current month, Consolidated  
by account

	<i>1 Month Ended</i> <i>December 31, 2019</i>		<i>12 Months Ended</i> <i>December 31, 2019</i>	
Revenue				
Scholarship Donations	1,725	33.5 %	4,300	24.1 %
General Donations	3,112	60.5 %	10,258	57.4 %
Law Related Education	0	0.0 %	1,000	5.6 %
Investment Interest	308	6.0 %	2,308	12.9 %
TOTAL Revenue	<u>5,145</u>	100.0 %	<u>17,866</u>	100.0 %
TOTAL Revenue	<u>5,145</u>	100.0 %	<u>17,866</u>	100.0 %
GROSS PROFIT	<u>5,145</u>	100.0 %	<u>17,866</u>	100.0 %
Expenses				
Endowment Project/Grant/Award	50	1.0 %	1,256	7.0 %
Scholarship Awards	0	0.0 %	4,400	24.6 %
Law Related Education	0	0.0 %	1,000	5.6 %
Accounting Services	478	9.3 %	4,711	26.4 %
Federal 990 Return	1,448	28.1 %	1,448	8.1 %
E&O Insurance Expense	87	1.7 %	1,298	7.3 %
Dues and Memberships	0	0.0 %	220	1.2 %
Miscellaneous	0	0.0 %	64	0.4 %
TOTAL Expenses	<u>2,063</u>	40.1 %	<u>14,397</u>	80.6 %
NET GAIN/(LOSS)	<u>3,082</u>	59.9 %	<u>3,469</u>	19.4 %
PROFIT BEFORE TAXES	<u>3,082</u>	59.9 %	<u>3,469</u>	19.4 %
NET GAIN/(LOSS)	<u>3,082</u>	59.9 %	<u>3,469</u>	19.4 %

**Schedule of Fund Balances  
As of December 31, 2019**

	<b>Foundation</b>	<b>Justice Rabinowitz Memorial Fund</b>	<b>Law Related Education Fund</b>	<b>AK Bar Assoc Scholarship Fund</b>	<b>Access to Justice Innovation Fund</b>
Begin Balance	51,299	6,668	1,719	2,000	3,324
YTD Income	12,566	0	1,000	4,300	0
YTD Expense	-7,741	-1,256	-1,000	-4,400	0
Net Balance	56,124	5,412	1,719	1,900	3,324