

# ALASKA BAR FOUNDATION

## Balance Sheet

December 2021

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ASSETS	
Current Assets	
First National Bank	17,380
First National Bank Investments	48,000
AK USA Fed Cr Union Savings	2,375
AK USA Fed Cr Union - CD 83	83,718
AK USA Fed Cr Union - CD 81	79,212
AK Bar Assn Receivable	6,080
Prepaid Insurance	237
TOTAL Current Assets	<hr/> 237,002
TOTAL ASSETS	<hr/> 237,002
LIABILITIES	
Current Liabilities	
AK Bar Assn Payable	1,520
TOTAL Current Liabilities	<hr/> 1,520
TOTAL LIABILITIES	<hr/> 1,520
CAPITAL	
Working Capital Reserve	100,000
George F Boney Endowment	5,000
Justice Rabinowitz MemorialFnd	4,185
Scholarship Fund	750
Law Related Education Fund	1,719
Access to Justice Innovation Fund	3,324
Undesignated Capital	64,314
Year-to-Date Gain/(Loss)	56,190
TOTAL CAPITAL	<hr/> 235,482
TOTAL LIABILITIES & CAPITAL	<hr/> 237,002

# ALASKA BAR FOUNDATION

## Income Summary

Month- and Year-to-Date, December 2021 - current month, Consolidated  
by account

	<i>1 Month Ended</i> <i>December 31, 2021</i>		<i>12 Months Ended</i> <i>December 31, 2021</i>	
Revenue				
Scholarship Donations	1,050	14.5 %	11,655	15.0 %
Memorial Donations	0	0.0 %	51,000	65.8 %
General Donations	6,130	84.7 %	13,940	18.0 %
Investment Interest	56	0.8 %	967	1.2 %
TOTAL Revenue	<u>7,236</u>	100.0 %	<u>77,562</u>	100.0 %
TOTAL Revenue	<u>7,236</u>	100.0 %	<u>77,562</u>	100.0 %
GROSS PROFIT	<u>7,236</u>	100.0 %	<u>77,562</u>	100.0 %
Expenses				
Endowment Project/Grant/Award	50	0.7 %	1,227	1.6 %
Scholarship Awards	0	0.0 %	6,555	8.5 %
General Projects/Grants	0	0.0 %	4,100	5.3 %
Groh Memorial Fund	0	0.0 %	2,000	2.6 %
Accounting Services	738	10.2 %	5,284	6.8 %
Federal 990 Return	0	0.0 %	1,048	1.4 %
E&O Insurance Expense	79	1.1 %	937	1.2 %
Dues and Memberships	0	0.0 %	220	0.3 %
TOTAL Expenses	<u>867</u>	12.0 %	<u>21,371</u>	27.6 %
NET GAIN/(LOSS)	<u>6,369</u>	88.0 %	<u>56,191</u>	72.4 %
PROFIT BEFORE TAXES	<u>6,369</u>	88.0 %	<u>56,191</u>	72.4 %
NET GAIN/(LOSS)	<u>6,369</u>	88.0 %	<u>56,191</u>	72.4 %

**Schedule of Fund Balances  
As of December 31, 2021**

	<b>Foundation</b>	<b>Justice Rabinowitz Memorial Fund</b>	<b>Cliff &amp; Lucy Groh Memorial Fund</b>	<b>Law Related Education Fund</b>	<b>AK Bar Assoc Scholarship Fund</b>	<b>Access to Justice Innovation Fund</b>
Begin Balance	64,314	4,185	0	1,719	750	3,324
YTD Income	14,907	1,000	50,000	0	11,655	0
YTD Expense	-11,589	-1,227	-2,000	0	-6,555	0
Net Balance	67,632	3,958	48,000	1,719	5,850	3,324