

# ALASKA BAR FOUNDATION

## Balance Sheet

December 2022

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### ASSETS

#### Current Assets

First National Bank	14,763	
First National Bank Investments	46,154	
AK USA Fed Cr Union Savings	2,377	
AK USA Fed Cr Union - CD 83	84,183	
AK USA Fed Cr Union - CD 81	79,617	
AK Bar Assn Receivable	5,411	
Prepaid Insurance	237	
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TOTAL Current Assets		232,742
TOTAL ASSETS		<hr/> 232,742

### LIABILITIES

#### Current Liabilities

AK Bar Assn Payable	983	
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TOTAL Current Liabilities		983
TOTAL LIABILITIES		<hr/> 983

### CAPITAL

Working Capital Reserve	100,000	
George F Boney Endowment	5,000	
Justice Rabinowitz MemorialFnd	3,958	
Clifford & Lucy Groh Sr. Memorial Fund	48,000	
Scholarship Fund	5,850	
Law Related Education Fund	1,719	
Access to Justice Innovation Fund	3,324	
Undesignated Capital	67,632	
Year-to-Date Gain/(Loss)	(3,724)	
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TOTAL CAPITAL		231,759
TOTAL LIABILITIES & CAPITAL		<hr/> 232,742

# ALASKA BAR FOUNDATION

## Income Summary

Month- and Year-to-Date, December 2022 - current month, Consolidated  
by account

	<i>1 Month Ended</i> <i>December 31, 2022</i>		<i>12 Months Ended</i> <i>December 31, 2022</i>	
Revenue				
Scholarship Donations	1,100	16.6 %	12,540	45.1 %
General Donations	5,411	81.6 %	14,205	51.1 %
Investment Interest	119	1.8 %	879	3.2 %
Investment Interest - Groh Memorial Fund	0	0.0 %	194	0.7 %
TOTAL Revenue	<u>6,630</u>	100.0 %	<u>27,818</u>	100.0 %
TOTAL Revenue	<u>6,630</u>	100.0 %	<u>27,818</u>	100.0 %
GROSS PROFIT	<u>6,630</u>	100.0 %	<u>27,818</u>	100.0 %
Expenses				
Endowment Project/Grant/Award	50	0.8 %	1,344	4.8 %
Scholarship Awards	0	0.0 %	14,000	50.3 %
General Projects/Grants	0	0.0 %	5,000	18.0 %
Access to Justice Innovation Fund	1,500	22.6 %	1,500	5.4 %
Groh Memorial Fund	0	0.0 %	2,040	7.3 %
Accounting Services	581	8.8 %	5,339	19.2 %
Federal 990 Return	0	0.0 %	1,099	3.9 %
E&O Insurance Expense	79	1.2 %	949	3.4 %
Dues and Memberships	0	0.0 %	270	1.0 %
TOTAL Expenses	<u>2,210</u>	33.3 %	<u>31,541</u>	113.4 %
NET GAIN/(LOSS)	<u>4,420</u>	66.7 %	<u>(3,723)</u>	-13.4 %
PROFIT BEFORE TAXES	<u>4,420</u>	66.7 %	<u>(3,723)</u>	-13.4 %
NET GAIN/(LOSS)	<u>4,420</u>	66.7 %	<u>(3,723)</u>	-13.4 %

**Schedule of Fund Balances  
As of December 31, 2022**

	<b>Foundation</b>	<b>Justice Rabinowitz Memorial Fund</b>	<b>Cliff &amp; Lucy Groh Memorial Fund</b>	<b>Law Related Education Fund</b>	<b>AK Bar Assoc Scholarship Fund</b>	<b>Access to Justice Innovation Fund</b>
Begin Balance	67,632	3,958	48,000	1,719	5,850	3,324
YTD Income	15,084	0	194	0	12,540	0
YTD Expense	-12,657	-1,344	-2,040	0	-14,000	-1,500
Net Balance	70,059	2,614	46,154	1,719	4,390	1,824