

ALASKA BAR FOUNDATION

Balance Sheet

December 2023

ASSETS	
Current Assets	
First National Bank	19,970
First National Bank Investments	44,189
Global Fed Cr Union Savings	2,380
Global Fed Cr Union - CD 82	80,270
Global Fed Cr Union - CD 80	86,398
Merrill Lynch EMA Account	646,370
AK Bar Assn Receivable	4,855
Prepaid Insurance	237
TOTAL Current Assets	<u>884,669</u>
TOTAL ASSETS	<u>884,669</u>
LIABILITIES	
Current Liabilities	
AK Bar Assn Payable	1,040
TOTAL Current Liabilities	<u>1,040</u>
TOTAL LIABILITIES	1,040
CAPITAL	
Working Capital Reserve	100,000
George F Boney Endowment	5,000
Justice Rabinowitz MemorialFnd	2,350
Clifford & Lucy Groh Sr. Memorial Fund	44,189
Bar Health Plan Surplus	646,370
Scholarship Fund	4,181
Law Related Education Fund	1,719
Access to Justice Innovation Fund	1,824
Undesignated Capital	70,059
Year-to-Date Gain/(Loss)	7,937
TOTAL CAPITAL	<u>883,629</u>
TOTAL LIABILITIES & CAPITAL	<u>884,669</u>

ALASKA BAR FOUNDATION

Income Summary

Month- and Year-to-Date, December 2023 - current month, Consolidated
by account

	<u>1 Month Ended</u> <u>December 31, 2023</u>		<u>12 Months Ended</u> <u>December 31, 2023</u>	
Revenue				
Scholarship Donations	(5,410)	-431.9 %	0	0.0 %
General Donations	4,850	387.2 %	12,584	81.3 %
Investment Interest	1,929	154.0 %	2,890	18.7 %
Investment Interest - Groh Memorial Fund	(117)	-9.3 %	0	0.0 %
TOTAL Revenue	<u>1,253</u>	<u>100.0 %</u>	<u>15,475</u>	<u>100.0 %</u>
TOTAL Revenue	<u>1,253</u>	<u>100.0 %</u>	<u>15,475</u>	<u>100.0 %</u>
GROSS PROFIT	<u>1,253</u>	<u>100.0 %</u>	<u>15,475</u>	<u>100.0 %</u>
Expenses				
Endowment Project/Grant/Award	(264)	-21.1 %	0	0.0 %
Scholarship Awards	(9,800)	-782.4 %	0	0.0 %
Accounting Services	643	51.3 %	5,229	33.8 %
Federal 990 Return	0	0.0 %	1,121	7.2 %
E&O Insurance Expense	79	6.3 %	949	6.1 %
Dues and Memberships	199	15.9 %	239	1.5 %
TOTAL Expenses	<u>(9,143)</u>	<u>-730.0 %</u>	<u>7,538</u>	<u>48.7 %</u>
NET GAIN/(LOSS)	<u>10,396</u>	<u>830.0 %</u>	<u>7,936</u>	<u>51.3 %</u>
PROFIT BEFORE TAXES	<u>10,396</u>	<u>830.0 %</u>	<u>7,936</u>	<u>51.3 %</u>
NET GAIN/(LOSS)	<u>10,396</u>	<u>830.0 %</u>	<u>7,936</u>	<u>51.3 %</u>

**Schedule of Fund Balances
As of December 31, 2023**

	Foundation	Justice Rabinowitz Memorial Fund	Cliff & Lucy Groh Memorial Fund	Bar Health Plan Surplus	Law Related Education Fund	AK Bar Assoc Scholarship Fund	Access to Justice Innovation Fund
Begin Balance	70,059	2,614	46,154	0	1,719	4,390	1,824
YTD Income	15,474	0	117	680,380	0	9,591	0
YTD Expense	-7,538	-264	-2,081	-34,010	0	-9,800	0
Net Balance	77,995	2,350	44,190	646,370	1,719	4,181	1,824