

FOUNDATION IOLTA FUND

Balance Sheet

December 2023

ASSETS	
Current Assets	
First National Bank	47,557
Merrill Lynch Cash Management	300,081
Merrill Lynch Investments	0
Interest Receivable	0
AK Bar FND Receivable	0
	<hr/>
TOTAL Current Assets	347,638
Fixed Assets	
Fixed Assets	0
Accumulated Depreciation	0
	<hr/>
TOTAL Fixed Assets	0
TOTAL ASSETS	<hr/> <hr/> 347,638
LIABILITIES	
Current Liabilities	
Grants Payable	25,000
Accounts Payable	0
AK Bar Payable	1,040
Payroll Taxes Payable	0
	<hr/>
TOTAL Current Liabilities	26,040
Long-Term Liabilities	
Grants Payable	0
	<hr/>
TOTAL Long-Term Liabilities	0
TOTAL LIABILITIES	<hr/> <hr/> 26,040
CAPITAL	
Funded Capital	300
IOLTA Fund	68,078
Bank of Am Settlement Fund	1,491
Undesignated Capital	0
YTD Gain/(Loss)	251,729
	<hr/>
TOTAL CAPITAL	321,598
TOTAL LIABILITIES & CAPITAL	<hr/> <hr/> 347,638

FOUNDATION IOLTA FUND

Income Summary

Month- and Year-to-Date, December 2023 - current month

	<u>1 Month Ended</u> <u>December 31, 2023</u>		<u>12 Months Ended</u> <u>December 31, 2023</u>	
Revenue				
Interest for IOLTA	26,174	99.6 %	307,188	99.9 %
Investment Interest - IOLTA	104	0.4 %	269	0.1 %
TOTAL Revenue	<u>26,278</u>	100.0 %	<u>307,457</u>	100.0 %
NET Revenue	<u>26,278</u>	100.0 %	<u>307,457</u>	100.0 %
GROSS PROFIT	<u>26,278</u>	100.0 %	<u>307,457</u>	100.0 %
Expenses				
Grants				
Alaska Legal Svcs-IOLTA Grant	0	0.0 %	37,500	12.2 %
AK Inst for Justice-IOLTA Grant	0	0.0 %	12,500	4.1 %
TOTAL Grants	<u>0</u>	0.0 %	<u>50,000</u>	16.3 %
Other Expense				
Accounting Services	643	2.4 %	5,229	1.7 %
Dues and Memberships	0	0.0 %	500	0.2 %
TOTAL Other Expense	<u>643</u>	2.4 %	<u>5,729</u>	1.9 %
TOTAL Expenses	<u>643</u>	2.4 %	<u>55,729</u>	18.1 %
NET GAIN/(LOSS)	<u>25,635</u>	97.6 %	<u>251,728</u>	81.9 %
PROFIT BEFORE TAXES	<u>25,635</u>	97.6 %	<u>251,728</u>	81.9 %
NET GAIN/(LOSS)	<u>25,635</u>	97.6 %	<u>251,728</u>	81.9 %