

FOUNDATION IOLTA FUND

Balance Sheet

December 2024

ASSETS

Current Assets

First National Bank	23,032
Merrill Lynch EMA	74,276
Merrill Lynch Investments	523,000
Interest Receivable	12,035
AK Bar FND Receivable	0

TOTAL Current Assets	632,343
----------------------	---------

Fixed Assets

Fixed Assets	0
Accumulated Depreciation	0

TOTAL Fixed Assets	0
--------------------	---

TOTAL ASSETS	632,343
--------------	---------

LIABILITIES

Current Liabilities

Grants Payable	32,500
Accounts Payable	0
AK Bar Payable	620
Payroll Taxes Payable	0

TOTAL Current Liabilities	33,120
---------------------------	--------

Long-Term Liabilities

Grants Payable	0
----------------	---

TOTAL Long-Term Liabilities	0
-----------------------------	---

TOTAL LIABILITIES	33,120
-------------------	--------

CAPITAL

Funded Capital	300
IOLTA Fund	319,805
Bank of Am Settlement Fund	0
Undesignated Capital	0
YTD Gain/(Loss)	279,118

TOTAL CAPITAL	599,223
---------------	---------

TOTAL LIABILITIES & CAPITAL	632,343
-----------------------------	---------

FOUNDATION IOLTA FUND

Income Summary

Month- and Year-to-Date, December 2024 - current month

	<i>1 Month Ended</i> <i>December 31, 2024</i>		<i>12 Months Ended</i> <i>December 31, 2024</i>	
Revenue				
Interest for IOLTA	25,632	91.9 %	329,213	93.9 %
Investment Interest - IOLTA	2,254	8.1 %	21,278	6.1 %
TOTAL Revenue	27,886	100.0 %	350,491	100.0 %
NET Revenue	27,886	100.0 %	350,491	100.0 %
GROSS PROFIT	27,886	100.0 %	350,491	100.0 %
Expenses				
Grants				
Alaska Legal Svcs-IOLTA Grant	0	0.0 %	41,250	11.8 %
AK Inst for Justice-IOLTA Grant	0	0.0 %	13,750	3.9 %
Alaska Innocence Project - IOLTA	0	0.0 %	10,000	2.9 %
TOTAL Grants	0	0.0 %	65,000	18.5 %
Other Expense				
Bank Fees - IOLTA Program	0	0.0 %	12	0.0 %
Accounting Services	620	2.2 %	5,861	1.7 %
Dues and Memberships	0	0.0 %	500	0.1 %
TOTAL Other Expense	620	2.2 %	6,373	1.8 %
TOTAL Expenses	620	2.2 %	71,373	20.4 %
NET GAIN/(LOSS)	27,266	97.8 %	279,119	79.6 %
PROFIT BEFORE TAXES	27,266	97.8 %	279,119	79.6 %
NET GAIN/(LOSS)	27,266	97.8 %	279,119	79.6 %