

# FOUNDATION IOLTA FUND

## Balance Sheet

December 2025

---

ASSETS		
Current Assets		
First National Bank	38,562	
Merrill Lynch EMA	35,364	
Merrill Lynch Investments	748,000	
Interest Receivable	18,982	
AK Bar FND Receivable	0	
TOTAL Current Assets		840,908
Fixed Assets		
Fixed Assets	0	
Accumulated Depreciation	0	
TOTAL Fixed Assets		0
TOTAL ASSETS		840,908
LIABILITIES		
Current Liabilities		
Grants Payable	50,000	
Accounts Payable	0	
AK Bar Payable	2,201	
Payroll Taxes Payable	0	
TOTAL Current Liabilities		52,201
Long-Term Liabilities		
Grants Payable	0	
TOTAL Long-Term Liabilities		0
TOTAL LIABILITIES		52,201
CAPITAL		
Funded Capital	300	
IOLTA Fund	598,924	
Bank of Am Settlement Fund	0	
Undesignated Capital	0	
YTD Gain/(Loss)	189,483	
TOTAL CAPITAL		788,707
TOTAL LIABILITIES & CAPITAL		840,908

# FOUNDATION IOLTA FUND

## Income Summary

Month- and Year-to-Date, December 2025 - current month

	<i>1 Month Ended</i> <i>December 31, 2025</i>		<i>12 Months Ended</i> <i>December 31, 2025</i>	
Revenue				
Interest for IOLTA	15,679	85.7 %	269,024	90.8 %
Investment Interest - IOLTA	2,623	14.3 %	27,236	9.2 %
TOTAL Revenue	<u>18,303</u>	100.0 %	<u>296,261</u>	100.0 %
NET Revenue	<u>18,303</u>	100.0 %	<u>296,261</u>	100.0 %
GROSS PROFIT	<u>18,303</u>	100.0 %	<u>296,261</u>	100.0 %
Expenses				
Grants				
Alaska Legal Svcs-IOLTA Grant	0	0.0 %	48,750	16.5 %
Borealis Legal Svcs-IOLTA Grant	0	0.0 %	15,000	5.1 %
AK Inst for Justice-IOLTA Grant	0	0.0 %	16,250	5.5 %
Alaska Innocence Project - IOLTA	0	0.0 %	20,000	6.8 %
TOTAL Grants	<u>0</u>	0.0 %	<u>100,000</u>	33.8 %
Other Expense				
Bank Fees - IOLTA Program	0	0.0 %	146	0.0 %
Accounting Services	597	3.3 %	6,130	2.1 %
Dues and Memberships	0	0.0 %	500	0.2 %
TOTAL Other Expense	<u>597</u>	3.3 %	<u>6,776</u>	2.3 %
TOTAL Expenses	<u>597</u>	3.3 %	<u>106,776</u>	36.0 %
NET GAIN/(LOSS)	<u>17,706</u>	96.7 %	<u>189,484</u>	64.0 %
PROFIT BEFORE TAXES	<u>17,706</u>	96.7 %	<u>189,484</u>	64.0 %
NET GAIN/(LOSS)	<u>17,706</u>	96.7 %	<u>189,484</u>	64.0 %