

ALASKA BAR FOUNDATION

Balance Sheet

December 2020

ASSETS	
Current Assets	
First National Bank	10,500
AK USA Fed Cr Union Savings	2,374
AK USA Fed Cr Union - CD 83	83,141
AK USA Fed Cr Union - CD 81	78,832
AK Bar Assn Receivable	4,932
Prepaid Insurance	226
TOTAL Current Assets	<u>180,005</u>
TOTAL ASSETS	<u>180,005</u>
LIABILITIES	
Current Liabilities	
AK Bar Assn Payable	714
TOTAL Current Liabilities	<u>714</u>
TOTAL LIABILITIES	714
CAPITAL	
Working Capital Reserve	100,000
George F Boney Endowment	5,000
Justice Rabinowitz MemorialFnd	5,412
Scholarship Fund	1,900
Law Related Education Fund	1,719
Access to Justice Innovation Fund	3,324
Undesignated Capital	56,125
Year-to-Date Gain/(Loss)	5,811
TOTAL CAPITAL	<u>179,291</u>
TOTAL LIABILITIES & CAPITAL	<u>180,005</u>

ALASKA BAR FOUNDATION

Income Summary

Month- and Year-to-Date, December 2020 - current month, Consolidated
by account

	<u>1 Month Ended</u> <u>December 31, 2020</u>		<u>12 Months Ended</u> <u>December 31, 2020</u>	
Revenue				
Scholarship Donations	500	9.0 %	4,250	20.2 %
General Donations	4,947	89.1 %	12,959	61.5 %
Law Related Education	0	0.0 %	1,000	4.7 %
Investment Interest	105	1.9 %	2,854	13.5 %
TOTAL Revenue	<u>5,552</u>	<u>100.0 %</u>	<u>21,063</u>	<u>100.0 %</u>
TOTAL Revenue	<u>5,552</u>	<u>100.0 %</u>	<u>21,063</u>	<u>100.0 %</u>
GROSS PROFIT	<u>5,552</u>	<u>100.0 %</u>	<u>21,063</u>	<u>100.0 %</u>
Expenses				
Endowment Project/Grant/A ward	50	0.9 %	1,227	5.8 %
Scholarship Awards	0	0.0 %	5,400	25.6 %
Law Related Education	0	0.0 %	1,000	4.7 %
Accounting Services	714	12.9 %	5,173	24.6 %
Federal 990 Return	0	0.0 %	1,292	6.1 %
E&O Insurance Expense	75	1.4 %	938	4.5 %
Dues and Memberships	180	3.2 %	220	1.0 %
TOTAL Expenses	<u>1,019</u>	<u>18.4 %</u>	<u>15,251</u>	<u>72.4 %</u>
NET GAIN/(LOSS)	<u>4,533</u>	<u>81.6 %</u>	<u>5,812</u>	<u>27.6 %</u>
PROFIT BEFORE TAXES	<u>4,533</u>	<u>81.6 %</u>	<u>5,812</u>	<u>27.6 %</u>
NET GAIN/(LOSS)	<u>4,533</u>	<u>81.6 %</u>	<u>5,812</u>	<u>27.6 %</u>

**Schedule of Fund Balances
As of December 31, 2020**

	Justice Rabinowitz Foundation	Memorial Fund	Law Related Education Fund	AK Bar Assoc Scholarship Fund	Access to Justice Innovation Fund
Begin Balance	56,125	5,412	1,719	1,900	3,324
YTD Income	15,813	0	1,000	4,250	0
YTD Expense	-7,623	-1,227	-1,000	-5,400	0
Net Balance	64,315	4,185	1,719	750	3,324